2013 DRAFTING REQUEST

Bill

Receiv	ed:	11/18/2013				Received By:	eived By: emueller		
Wante	Wanted: As time permits					Same as LRB:			
For:	Julie Lassa (608) 266-3123					By/Representing:	: Mark Knickelbine		
May Contact:						Drafter:	emueller		
Subject: Local Gov't - tax incr financing						Addl. Drafters:			
						Extra Copies:	MES		
Submit via email: Requester's email: Carbon copy (CC) to: Pre Topic: No specific pre topic given Topic:									
Allow village of Biron to transfer tax increments from TID No. 2 to TID No. 3									
Instructions:									
See attached									
Drafting History:									
Vers.	Drafte	<u>d</u>	Reviewed	Typed	Proofed	Submitted	Jacketed	Required	
/?	emuell 12/19/					- -			
/P1	emuell 1/31/2		scalvin 12/19/2013	jmurphy 12/20/2013		srose 12/20/2013		Local	
/1			scalvin 1/31/2014	rschluet 1/31/2014		lparisi 1/31/2014	lparisi 1/31/2014	Local	

FE Sent For

<**END>**

Local

2013 DRAFTING REQUEST

Bill Received By: Received: 11/18/2013 emueller Same as LRB: Wanted: As time permits For: Julie Lassa (608) 266-3123 By/Representing: Mark Knickelbine May Contact: Drafter: emueller Addl. Drafters: Subject: Local Gov't - tax incr financing Extra Copies: **MES** Submit via email: YES Requester's email: Sen.Lassa@legis.wisconsin.gov Carbon copy (CC) to: Pre Topic: No specific pre topic given Topic: Allow village of Biron to transfer tax increments from TID No. 2 to TID No. 3 **Instructions:** See attached **Drafting History:** Vers. Drafted Reviewed **Typed** Proofed Submitted Jacketed Required /? emueller

scalvin

jmurphy

srose

12/20/2013

12/19/2013

/P1

2013 DRAFTING REQUEST

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Received:

11/18/2013

Received By:

emueller

Wanted:

As time permits

Same as LRB:

For:

Julie Lassa (608) 266-3123

By/Representing: Mark Knickelbine

May Contact:

Drafter:

emueller

Subject:

Local Gov't - tax incr financing

Addl. Drafters:

Extra Copies:

MES

Submit via email:

YES

Requester's email:

Sen.Lassa@legis.wisconsin.gov

Carbon copy (CC) to:

Pre Topic:

No specific pre topic given

Topic:

Allow village of Biron to transfer tax increments from TID No. 2 to TID No. 3

Instructions:

See attached

Drafting History:

Vers. Drafted

Reviewed **Typed** Proofed

Submitted

<u>Jacketed</u>

Required

/? emueller

> EVM 12/19/13

/PI Sac /PI sac

12/19/2013 12/19/2013

FE Sent For:

181

<END>

Mueller, Eric

From:

Knickelbine, Mark

Sent:

Thursday, November 14, 2013 1:44 PM

To:

Mueller, Eric; Shovers, Marc

Cc: Subject: Thorson, Randy TIF fix drafting instructions

Mark and Eric:

I was told to contact both of you with this request. Sen. Lassa would like a bill drafted that would enable the Village of Biron in Wood County to transfer surplus increment revenue from its TID 2 to its TID 3. Let me know what additional information you'll need to draft this. Representative Krug's office will be requesting and Assembly companion to this bill.

Mark Knickelbine

Policy Analyst Office of State Senator Julie Lassa 24th Senate District P.O. Box 7882 Madison, WI 53707-7882 (608) 266-3123



State of Misconsin 2013 - 2014 LEGISLATURE



PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION









AN ACT ...; relating to: authorizing the village of Biron to allocate positive tax

increments from Tax Incremental District Number 2 in the village to Tax

Incremental District Number 3 in the village.

Analysis by the Legislative Reference Bureau

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50 percent of the area to be included in the TID is blighted, in need of rehabilitation or conservation, suitable for industrial sites, or suitable for mixed—use development. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID within specified time frames, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, and adoption of a resolution by the common council or village board that creates the TID as of a date provided in the resolution.

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Also under current law, once a TID has been created, the Department of Revenue (DOR) calculates the tax increment base value of the TID, which is the equalized value of all taxable property within the TID at the time of its creation. If the development in the TID increases the value of the property in the TID above the base value, a value increment is created. That portion of taxes collected on the value increment in excess of the base value is called a tax increment." The tax increment is placed in a special fund that may be used only to pay back the project costs of the TID. The project costs of a TID, which are initially incurred by the creating city or village, may include public works such as sewers, streets, and

lighting systems; financing costs; site preparation costs; and professional service costs. DOR authorizes the allocation of the tax increments until the TID terminates or, generally, 20 years, 23 years, or 27 years after the TID is created, depending on the type of TID and the year in which it was created.

Under certain limited circumstances, a TID that has paid off all of its project costs but has not reached its mandatory termination date may become a donor TID, continue to receive tax increments, and forward those increments to a recipient TID created by the same city or village.

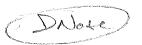
This bill creates an exception that allows TID Number 2 in the village of Biron to allocate its positive tax increments to TID Number 3 in the village.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

SECTION 1. 66.1105 (6) (e) 1. f. of the statutes is created to read:

and subject to sub



DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRB-3661/P1dn EVM:/.....

ATTN: Sen. Julie Lassa

Please review the attached draft carefully to ensure that it is consistent with your intent. In particular, please review s. 66.1105 (6) (e) 1. a. and d. and 3. to ensure that application of these provisions in the village of Biron context is acceptable.

Please let me know if you would like any changes made to the attached draft or if you have any questions. If the attached draft meets with your approval, let me know and I will convert it to an introducible "/1" draft.

Eric V. Mueller Legislative Attorney Phone: (608) 261–7032

E-mail: eric.mueller@legis.wisconsin.gov

DRAFTER'S NOTE FROM THE LEGISLATIVE REFERENCE BUREAU

LRB-3661/P1dn EVM:sac:jm

December 20, 2013

ATTN: Sen. Julie Lassa

Please review the attached draft carefully to ensure that it is consistent with your intent. In particular, please review s. 66.1105 (6) (e) 1. a. and d. and 3. to ensure that application of these provisions in the village of Biron context is acceptable.

Please let me know if you would like any changes made to the attached draft or if you have any questions. If the attached draft meets with your approval, let me know and I will convert it to an introducible "/1" draft.

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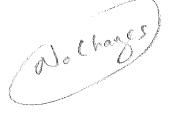


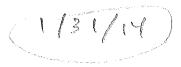
State of Misconsin 2013 - 2014 LEGISLATURE



PRELIMINARY DRAFT - NOT READY FOR INTRODUCTION











- 1 AN ACT to create 66.1105 (6) (e) 1. f. of the statutes; relating to: authorizing the
- village of Biron to allocate positive tax increments from Tax Incremental
- 3 District Number 2 in the village to Tax Incremental District Number 3 in the
- 4 village.

Analysis by the Legislative Reference Bureau

Under the current tax incremental financing program, a city or village may create a tax incremental district (TID) in part of its territory to foster development if at least 50 percent of the area to be included in the TID is blighted, in need of rehabilitation or conservation, suitable for industrial sites, or suitable for mixed—use development. Before a city or village may create a TID, several steps and plans are required. These steps and plans include public hearings on the proposed TID within specified time frames, preparation and adoption by the local planning commission of a proposed project plan for the TID, approval of the proposed project plan by the common council or village board, and adoption of a resolution by the common council or village board that creates the TID as of a date provided in the resolution.

Also under current law, once a TID has been created, the Department of Revenue (DOR) calculates the "tax increment base value" of the TID, which is the equalized value of all taxable property within the TID at the time of its creation. If the development in the TID increases the value of the property in the TID above the base value, a "value increment" is created. That portion of taxes collected on the value increment in excess of the base value is called a "tax increment." The tax increment is placed in a special fund that may be used only to pay back the project

costs of the TID. The project costs of a TID, which are initially incurred by the creating city or village, may include public works such as sewers, streets, and lighting systems; financing costs; site preparation costs; and professional service costs. DOR authorizes the allocation of the tax increments until the TID terminates or, generally, 20 years, 23 years, or 27 years after the TID is created, depending on the type of TID and the year in which it was created.

Under certain limited circumstances, a TID that has paid off all of its project costs but has not reached its mandatory termination date may become a donor TID, continue to receive tax increments, and forward those increments to a recipient TID created by the same city or village.

This bill creates an exception that allows TID Number 2 in the village of Biron to allocate its positive tax increments to TID Number 3 in the village.

For further information see the *local* fiscal estimate, which will be printed as an appendix to this bill.

The people of the state of Wisconsin, represented in senate and assembly, do enact as follows:

Section 1. 66.1105 (6) (e) 1. f. of the statutes is created to read:

66.1105 (6) (e) 1. f. Notwithstanding subd. 1. b. and subject to subd. 1. a. and d., the planning commission of the village of Biron may amend, under sub. (4) (h), the project plan of Tax Incremental District Number 2 in the village to allocate positive tax increments generated by that district to Tax Incremental District Number 3 in the village.

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Barman, Mike

From:

Sent:

Knickelbine, Mark Friday, January 31, 2014 2:33 PM

To:

LRB.Legal

Subject:

Draft Review: LRB -3661/1 Topic: Allow village of Biron to transfer tax increments from TID

No. 2 to TID No. 3

Please Jacket LRB -3661/1 for the SENATE.